

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

April 30, 2019

Assets

CASH IN BANK	\$	683,877.60
DRUG AWARENESS FUND		1,675.03
DUI FUND		4,907.27
VEHICLE FUND		7,063.02
E-CITATION FUND		1,043.12
CALENDAR FUND		22,737.76
SEX OFFENDER FUND		1,290.00
HICKORY - CD		253,202.74
DUE FROM OTHER FUNDS		-
DUE FROM SEWER REVENUE		50,728.49
DUE FROM MFT		13,546.87
DUE FROM PROJECT FUND		-
PREPAID EXPENSE		-
ACCOUNTS RECEIVABLE-STATE OF IL		123,995.31
OTHER RECEIVABLES		-
		<hr/>
Total assets	\$	<u>1,164,067.21</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE		33,905.41
ACCRUED PAYROLL EXPENSE		9,730.92
FEDERAL INCOME TAX W/H		-
STATE INCOME TAX W/H		(998.27)
OTHER PAYROLL W/H		422.61
DUE TO ORIGINAL TIF		93,088.94
DUE TO BUSINESS DISTRICT		-
DUE TO RT 66 TIF		-
		<hr/>
Total Liabilities		136,149.61
Fund Balance, Unrestricted		<u>1,027,917.60</u>
		<hr/>
Total Fund Balance		<u>1,027,917.60</u>
		<hr/>
Total liabilities and fund balance	\$	<u>1,164,067.21</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and year ended April 30, 2019

	<u>Month</u>	<u>Year</u>
<b>Revenues</b>		
BUILDING PERMITS	2,415.00	20,150.00
FINES - STATE/COUNTY	1,661.00	14,948.50
FINES - LOCAL	170.00	270.00
SALES TAX	42,773.60	623,982.66
INCOME TAX	40,044.19	402,725.54
RENT INCOME - SRF	1,866.67	22,400.04
PROPERTY TAX	-	211,066.61
INTEREST INCOME	4,506.24	15,543.20
LIQUOR LICENSE	(1,750.00)	3,600.00
GAMING LICENSE	(1,171.27)	17,500.00
GAMING TAX	10,941.55	46,925.19
FRANCHISE TAX	-	44,457.77
REPLACEMENT TAX	76.91	361.93
ROAD AND BRIDGE TAX	-	43,742.74
MISCELLANEOUS	340.00	5,794.82
DONATIONS	-	12,625.00
LOAN/LEASE PROCEEDS	-	50,000.00
PARK EXPENSE REVENUES	-	34,468.00
Total revenues	<u>101,873.89</u>	<u>1,570,562.00</u>
<b>Emergency Management</b>		
EQUIPMENT REPAIRS	490.96	624.46
ESDA	-	65.00
ELECTRONIC ALERT SYSTEM	50.00	300.00
SALARIES	-	3,200.00
PAYROLL TAXES	-	244.80
TRAINING	217.34	249.10
UNIFORMS	198.00	377.96
MISCELLANEOUS	-	15.48
COMMUNITY EVENTS	43.50	582.00
<b>Finance</b>		
IMLRMA GENERAL INSURANCE	5,597.65	60,741.22
AUDITING	-	7,654.00
<b>Police</b>		
SALARIES	33,840.50	413,556.35
EMPLOYEE INSURANCE HEALTH & LIFE	4,441.52	48,600.16
PAYROLL TAXES	4,039.65	34,596.59
SALARY DEFERRAL MATCH	539.72	7,168.30
ANIMAL CONTROL	-	130.50
TELECOMMUNICATIONS	2,649.00	20,391.78
IT SUPPORT	318.75	3,854.93
GASOLINE	1,906.33	26,727.44
VEHICLE MAINTENANCE	50.96	11,800.62
EQUIP REPAIRS & MAINT	754.93	3,391.97
TRAINING	-	6,200.29
AMMUNITION	2,195.36	3,579.79
UNIFORMS	411.50	4,397.78
CALENDAR FUND	-	8,295.60
SUPPLIES	949.40	6,614.36
UTILITIES	816.49	7,135.93
CAPITAL OUTLAY	-	66,096.77
BUILDING MAINTENANCE	263.91	3,472.74
DEBT SERVICE	3,329.22	24,532.75
<b>Public Works</b>		
SALARIES	9,517.83	132,668.91
EMPLOYEE INSURANCE HEALTH & LIFE	1,220.33	15,938.62
PAYROLL TAXES	712.15	11,284.21

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and year ended April 30, 2019

	<u>Month</u>	<u>Year</u>
SALARY DEFERRAL MATCH	319.97	4,146.60
GAS AND OIL	506.76	7,104.84
DIESEL FUEL	188.57	2,674.76
EQUIPMENT MAINTENANCE & REPAIR	357.15	6,850.43
TELEPHONE	343.19	4,347.56
STORAGE OF EQUIPMENT	166.67	2,000.04
MISCELLANEOUS / SUPPLIES	2,008.72	17,412.24
CAPITAL OUTLAY	-	-
CLEAN UP DAY	-	1,115.00
DEBT SERVICE	1,683.74	23,878.02
Parks		
DIESEL FUEL	-	1,457.53
PARK MAINTENANCE	1,116.69	9,034.17
FERTILIZER	-	-
SUPPLIES	329.87	943.34
UTILITIES	1,113.36	9,813.78
CAPITAL OUTLAY	-	2,820.05
PARK EVENTS EXPENSE	-	61,189.55
Village Hall		
SALARIES	6,946.00	80,865.80
EMPLOYEE INSURANCE HEALTH & LIFE	821.52	9,127.88
PAYROLL TAXES	549.29	6,636.95
SALARY DEFERRAL MATCH	99.84	1,296.00
IL EPA	-	1,000.00
TELECOMMUNICATIONS	355.18	4,510.41
IT SUPPORT	-	382.50
TRAINING AND TRAVEL	-	6,643.94
PRINTING/COPIER	346.03	12,689.76
DUES, FEES & PUBLICATIONS	2,780.82	16,497.52
POSTAGE	-	6,469.49
INTERPRETER	80.00	2,384.64
PUBLIC RELATIONS	400.00	17,572.50
OFFICE SUPPLIES	59.95	1,082.51
UTILITIES	854.62	13,344.78
MISCELLANEOUS	-	-
BUILDING MAINTENANCE	724.30	5,274.72
RECYCLING PROGRAM	443.39	6,049.07
COMMUNITY EVENTS	1,519.35	25,470.12
WEB PAGE	148.00	1,761.00
Miscellaneous		
CONTINGENCY	-	19,194.59
GENERAL OBLIGATION BOND	48,387.49	113,007.69
ENGINEERING	502.50	30,825.00
LEGAL SERVICES	200.00	13,577.30
Total expenditures	<u>147,907.97</u>	<u>1,484,942.48</u>
Excess of revenues over (under) expenditures	<u>(46,034.08)</u>	<u>85,619.52</u>
Fund balance at beginning of period	<u>1,073,951.68</u>	<u>942,298.08</u>
Fund balance at end of period	<u>\$ 1,027,917.60</u>	<u>\$ 1,027,917.60</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

April 30, 2019

Assets

Current assets:

CASH IN BANK	278,281.59
CAPITAL RESERVE/DEPRECIATION FUND	193,378.50
ACCOUNTS RECEIVABLE	110,056.46
DUE FROM OTHER FUNDS	<u>-</u>

Total current assets 581,716.55

Noncurrent assets:

TREATMENT FACILITY - NET OF ACCUM DEPRECIATION	<u>654,220.69</u>
--	-------------------

Total noncurrent assets 654,220.69

Total assets \$ 1,235,937.24

Liabilities and Fund Balance

ACCOUNTS PAYABLE	45,587.79
ACCRUED PAYROLL EXPENSE	2,301.17
COMPENSATED ABSENCES	14,017.28
DUE TO GENERAL FUND	50,728.49
DUE TO SEWER BOND FUND	-
G.O. BONDS PAYABLE	<u>-</u>

Total liabilities 112,634.73

Fund Balances

Invested in capital assets, net of related debt	654,220.69
Restricted for capital projects	193,378.50
Unrestricted	<u>275,703.32</u>

Total fund balances 1,123,302.51

Total liabilities and fund balances \$ 1,235,937.24

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the month and year ended April 30, 2019

	<u>Month</u>	<u>Year</u>
Operating Revenues		
SEWER REVENUE	\$ 50,368.46	\$ 735,909.63
Total revenues	<u>50,368.46</u>	<u>735,909.63</u>
Operating Expenses		
SALARIES	10,080.22	131,427.11
EMPLOYEE INSURANCE HEALTH	1,220.34	11,406.54
PAYROLL TAXES	851.15	10,773.78
SALARY DEFERRAL MATCH	389.86	5,267.31
AUDITING	-	3,916.00
DIESEL FUEL	188.56	2,674.79
ENGINEERING	-	-
RENT EXPENSE	1,866.67	22,400.04
EQUIPMENT STORAGE	166.67	2,000.04
OPERATING SUPPLIES	-	10,117.00
MISCELLANEOUS	431.93	3,930.95
CAPITAL OUTLAY	-	-
SANITARY DISTRICT	31,764.68	412,786.72
VILLAGE OF WILLIAMSVILLE	1,611.20	19,293.55
OUTSIDE SERVICES	-	4,441.60
UTILITY REBATES	2,400.00	2,400.00
SYSTEM IMPROVEMENTS	-	30,393.43
TRANSFERS	-	-
Total operating expenses	<u>50,971.28</u>	<u>673,228.86</u>
Operating income (loss)	<u>(602.82)</u>	<u>62,680.77</u>
Non-Operating Revenues		
INTEREST INCOME	241.68	2,587.72
INTEREST INCOME - CAPITAL RESERVE FUND	127.07	1,277.78
Total nonoperating revenue (expense)	<u>368.75</u>	<u>3,865.50</u>
Change in fund balance	<u>(234.07)</u>	<u>66,546.27</u>
Total fund balance, beginning of period	<u>1,123,536.58</u>	<u>1,056,756.24</u>
Total fund balance, end of period	<u>\$ 1,123,302.51</u>	<u>\$ 1,123,302.51</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

April 30, 2019

Assets

CASH IN BANK	\$	279,061.11
ACCOUNTS RECEIVABLE-STATE OF IL		9,181.42
DUE FROM OTHER FUNDS		<u>-</u>
Total assets	\$	<u><u>288,242.53</u></u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	15,278.78
OTHER LIABILITIES		-
DUE TO GENERAL FUND		<u>13,546.87</u>
Total Liabilities		28,825.65
Fund Balance, Unrestricted		<u>259,416.88</u>
Total Fund Balance		<u>259,416.88</u>
Total liabilities and fund balance	\$	<u><u>288,242.53</u></u>

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the month and year ended April 30, 2019

	<u>Month</u>	<u>Year</u>
Revenues		
MFT ALLOTMENT	\$ 7,512.92	\$ 105,295.36
MISCELLANEOUS INCOME	-	-
INTEREST INCOME	598.85	6,343.08
	<u>8,111.77</u>	<u>111,638.44</u>
Total revenues	<u>8,111.77</u>	<u>111,638.44</u>
Expenditures		
SNOW REMOVAL, PATCHING	48.81	8,424.05
ENGINEERING	7,204.50	9,979.50
COMMODITIES	-	-
OPERATING SUPPLIES	172.00	1,378.12
STREET LIGHTING	8,343.29	77,495.00
MISCELLANEOUS	-	-
SIGNAL MAINTENANCE	-	23,736.26
ROUNDING ACCOUNT	-	-
STREET PROJECTS	466.68	54,033.30
	<u>16,235.28</u>	<u>175,046.23</u>
Total expenditures	<u>16,235.28</u>	<u>175,046.23</u>
Excess of revenues over (under) expenditures	<u>(8,123.51)</u>	<u>(63,407.79)</u>
Total fund balance, beginning of period	<u>267,540.39</u>	<u>322,824.67</u>
Total fund balance, end of period	<u>\$ 259,416.88</u>	<u>\$ 259,416.88</u>

**VILLAGE OF SHERMAN, ILLINOIS**

Balance Sheet  
Sewer Bond Fund  
April 30, 2019

Assets

CASH IN BANK	\$	1,402.46
INVESTMENT ACCOUNT		481,955.46
DUE FROM SEWER FUND		<u>-</u>
Total assets	\$	<u><u>483,357.92</u></u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	<u>-</u>
Total Liabilities		-
Restricted for Debt Payment		<u>483,357.92</u>
Total liabilities and fund balance	\$	<u><u>483,357.92</u></u>

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Bond Fund

For the month and year ended April 30, 2019

	<u>Month</u>	<u>Year</u>
Revenues		
TRANSFERS FROM SRF	\$ -	\$ -
APPREC IN FMV OF ASSETS	99.87	1,211.36
INTEREST INCOME	<u>2,536.83</u>	<u>9,037.63</u>
Total revenues	<u>2,636.70</u>	<u>10,248.99</u>
Expenditures		
MISCELLANEOUS	5.00	60.00
PAYMENT OF BONDS	<u>-</u>	<u>-</u>
Total expenditures	<u>5.00</u>	<u>60.00</u>
Excess of revenues over (under) expenditures	<u>2,631.70</u>	<u>10,188.99</u>
Total fund balance, beginning of period	<u>480,327.39</u>	<u>473,168.93</u>
Total fund balance, end of period	<u><u>\$ 482,959.09</u></u>	<u><u>\$ 483,357.92</u></u>



VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

April 30, 2019

Assets

	<u>TIF 1</u>	<u>TIF 2</u>	<u>TIF 3</u>	<u>Total TIF</u>
CASH IN BANK	\$ 931,404.33	\$ 115,026.79	\$ 308,702.56	\$ 1,355,133.68
ECONOMIC INCENTIVE FUNDS	166,053.61	-	-	166,053.61
RESTRICTED FUNDS	-	-	0.00	0.00
DUE FROM OTHER FUNDS	108,088.94	-	-	108,088.94
NOTES RECEIVABLE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 1,205,546.88</u>	<u>\$ 115,026.79</u>	<u>\$ 308,702.56</u>	<u>\$ 1,629,276.23</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$ 327,526.31	\$ -	\$ -	\$ 327,526.31
ACCRUED PAYROLL EXPENSE	161.22	-	-	161.22
DUE TO OTHER FUNDS	-	15,000.00	-	15,000.00
DUE TO DEVELOPER	<u>164,278.12</u>	<u>-</u>	<u>-</u>	<u>164,278.12</u>
Total Liabilities	491,965.65	15,000.00	-	506,965.65
Restricted for Economic Development	713,581.23	100,026.79	308,702.56	1,122,310.58
Other Restrictions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>713,581.23</u>	<u>100,026.79</u>	<u>308,702.56</u>	<u>1,122,310.58</u>
Total liabilities and fund balance	<u>\$ 1,205,546.88</u>	<u>\$ 115,026.79</u>	<u>\$ 308,702.56</u>	<u>\$ 1,629,276.23</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the month and year ended April 30, 2019

	TIF 1		TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
<b>Revenues</b>								
SALES TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX	-	1,082,804.78	-	313,003.85	-	59,946.91	-	1,455,755.54
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	830.02	11,973.26	75.58	1,973.27	243.39	2,488.68	1,148.99	16,435.21
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>830.02</b>	<b>1,094,778.04</b>	<b>75.58</b>	<b>314,977.12</b>	<b>243.39</b>	<b>62,435.59</b>	<b>1,148.99</b>	<b>1,472,190.75</b>
<b>Expenditures</b>								
SALARIES	748.80	9,547.26	-	-	-	-	748.80	9,547.26
PAYROLL TAXES	59.57	749.52	-	-	-	-	59.57	749.52
SALARY DEFERRAL MATCH	29.95	388.86	-	-	-	-	29.95	388.86
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	50.00	1,460.00	-	-	-	-	50.00	1,460.00
MISCELLANEOUS	171.66	2,812.06	-	-	-	-	171.66	2,812.06
ADMINISTRATION/AUDIT	-	6,230.00	-	-	-	-	-	6,230.00
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	-	541,402.39	-	-	-	29,306.45	-	570,708.84
TIF PROJECTS	2,067.60	225,064.04	-	-	-	-	2,067.60	225,064.04
TIF BOND PRINCIPAL	-	348,780.00	-	313,003.85	-	-	-	661,783.85
TIF BOND INTEREST	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>3,127.58</b>	<b>1,136,434.13</b>	<b>-</b>	<b>313,003.85</b>	<b>-</b>	<b>29,306.45</b>	<b>3,127.58</b>	<b>1,478,744.43</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(2,297.56)</b>	<b>(41,656.09)</b>	<b>75.58</b>	<b>1,973.27</b>	<b>243.39</b>	<b>33,129.14</b>	<b>(1,978.59)</b>	<b>(6,553.68)</b>
<b>Fund balance at beginning of period</b>	<b>715,878.79</b>	<b>755,237.32</b>	<b>99,951.21</b>	<b>98,053.52</b>	<b>308,459.17</b>	<b>275,573.42</b>	<b>1,124,289.17</b>	<b>1,128,864.26</b>
<b>Fund balance at end of period</b>	<b>\$ 713,581.23</b>	<b>\$ 713,581.23</b>	<b>\$ 100,026.79</b>	<b>\$ 100,026.79</b>	<b>\$ 308,702.56</b>	<b>\$ 308,702.56</b>	<b>\$ 1,122,310.58</b>	<b>\$ 1,122,310.58</b>

**VILLAGE OF SHERMAN, ILLINOIS**

Balance Sheet

Other Funds

April 30, 2019

	<u>PROJECT FUND</u>	<u>PARK BENCH</u>	<u>BUS. DIST</u>	<u>HSIP</u>	<u>TOTAL</u>
<b>Assets</b>					
CASH IN BANK	\$ 71,023.54	\$ 6,461.35	\$ 531.54	\$ 3,656.68	\$ 81,673.11
DUE FROM OTHER FUNDS	-	-	-	-	-
Total Assets	<u>\$ 71,023.54</u>	<u>\$ 6,461.35</u>	<u>\$ 531.54</u>	<u>\$ 3,656.68</u>	<u>\$ 81,673.11</u>
<b>Liabilities and Fund Balance</b>					
ACCOUNTS PAYABLE	\$ 71,850.00	\$ -	\$ -	\$ -	\$ 71,850.00
MUNICIPALITY FUNDS ON DEPOSIT	-	-	-	4,666.04	4,666.04
DUE TO OTHER FUNDS	-	-	-	-	-
Total Liabilities	71,850.00	-	-	4,666.04	76,516.04
Restricted Fund Balance	<u>(826.46)</u>	<u>6,461.35</u>	<u>531.54</u>	<u>(1,009.36)</u>	<u>5,157.07</u>
Total liabilities and fund balance	<u>\$ 71,023.54</u>	<u>\$ 6,461.35</u>	<u>\$ 531.54</u>	<u>\$ 3,656.68</u>	<u>\$ 81,673.11</u>

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the month and year ended April 30, 2019

	<u>PROJECT FUND</u>	<u>PARK BENCH</u>	<u>BUS. DIST.</u>	<u>HSIP</u>	<u>TOTAL</u>
	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>
<b>Revenues</b>					
INTEREST INCOME	\$ 382.58	\$ -	\$ 0.87	\$ -	\$ 383.45
SALES TAX	-	-	144.23	-	144.23
CONTRIBUTIONS	-	1,520.00	-	-	1,520.00
BOND PROCEEDS	-	-	-	-	-
Total revenues	<u>382.58</u>	<u>1,520.00</u>	<u>145.10</u>	<u>-</u>	<u>2,047.68</u>
<b>Expenditures</b>					
ACCOUNTING/AUDIT	-	-	-	-	-
ENGINEERING	-	-	-	-	-
LEGAL	-	-	-	-	-
MISCELLANEOUS	-	64.18	-	-	64.18
CAPITAL OUTLAY	-	-	-	-	-
Total expenditures	<u>-</u>	<u>64.18</u>	<u>-</u>	<u>-</u>	<u>64.18</u>
Excess of revenues over (under) expenditures	<u>382.58</u>	<u>1,455.82</u>	<u>145.10</u>	<u>-</u>	<u>1,983.50</u>
Fund balance at beginning of period	<u>(1,209.04)</u>	<u>5,005.53</u>	<u>386.44</u>	<u>(1,009.36)</u>	<u>3,173.57</u>
Fund balance at end of period	<u>\$ (826.46)</u>	<u>\$ 6,461.35</u>	<u>\$ 531.54</u>	<u>\$ (1,009.36)</u>	<u>\$ 5,157.07</u>